



LEARN
Account
Reconciliation Cloud
ARCS
IN 5 DAYS

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This three-day training course on Oracle Account Reconciliation Cloud (ARCS) empowers system administrators to effectively create and manage applications, streamline close processes, and gain real-time insights into reconciliations and transaction matching, enhancing efficiency and compliance.

Course Information:

Course Title:	Oracle Account Reconciliation Cloud (ARCS): Administrator
Audience:	Implementation consultants, developers, system administrators
Pre-requisites:	None
Duration:	3 days
Delivery Method:	Classroom (Group-Live and Group Internet-Based)
Advanced Preparation:	None
Recommended CPE Credits:	21 Credits - Computer Software and Applications
Programme Level:	Intermediate

Summary by Day:

Day 1

Starting with System Maintenance and Reconciliation Compliance, we cover navigation, solution overview, system setup, configuration, and data loading.

Day 2

Dive into Transaction Matching, where you'll learn about rule creation, configuring and executing transaction matching, analyzing results, and using dashboards and reports.

Day 3

Explore Data Management, including group and summary reconciliation, calculated attributes, and rules.

Learning Objectives:

- Determine the steps for establishing preparer and approver assignments.
- Describe how workflow support enhances transparency throughout the reconciliation lifecycle.
- Identify methods for overseeing compliance processes related to Account Reconciliation.
- Develop automated solutions for handling extensive reconciliation tasks.
- Differentiate between reconciliation compliance procedures and high-volume, labor-intensive Transaction Matching.

The topics to be covered during the five-day course

System Maintenance

- Creating applications
- Application configuration
- Daily maintenance
- Security and roles

Reconciliation Compliance

- Access and navigation
- Worklists and reconciliations
- Configuration options
- Create Periods, Formats and Profiles
- Create Reconciliations from Profiles
- Explore individual, group, and summary reconciliations
- Manage Period status
- Closing and locking periods
- Transfer reconciliations between users
- Importing pre-mapped data and import via Data Management
- Create and extract adjustments
- Monitoring the status of reconciliations
- Collaboration and importing and exporting Teams
- Submitting, approving, and rejecting reconciliations
- Updating reconciliations, attributes
- Reassignment requests
- Creating and managing Rules and publishing Filters
- Running Reports
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Transaction Matching

Automate the preparation of high volume reconciliations and analyze the results so you can spend more time on exceptions to the reconciliation process.

- Define data sources and create Match and Transaction Types
- Define the matching process (including matching rules)

Transaction Matching Continued.

- Create Formats, Profiles and Reconciliations
- Export and import Match Types
- Import transactions to data sources.
- Run Auto Match
- Confirm suggested matches, and create manual matches
- Clearing and accrual reconciliations
- Reconciling debits and credits
- Export adjustments or transactions as journal entries
- Create global adjustments and support attributes
- Map support attributes to journal attributes
- Explore the balancing scenarios
- Transaction Matching reporting
- Job history

Group and Summary Reconciliations:

Utilize group reconciliations to monitor balances with greater detail than the reconciliation's original level. Summary reconciliations combine multiple individual reconciliations for additional processing at a higher, aggregated level.

- Develop templates for group reconciliations.
- Configure Data Management to import balances with finer granularity.
- Establish profile settings for summary reconciliations.

Calculated Attributes and Rules:

Generate calculated data for reporting and review purposes, which can also be referenced in rules to automate the workflow process.

- Perform on-the-fly data calculations.
- Translate balance figures.
- Automate the submission and approval processes.
- Implement measures to prevent workflow submissions.